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ESTIMATED TITLE FEES FOR CLOSING

| <u>Estimated fees for Purchase: *</u> | <u>Buyer's Cost</u> | <u>Seller's Cost</u> |
|--|---------------------|----------------------|
| Settlement/Closing Fee | \$ 395.00 | \$ 595.00 |
| Title Abstract/Search | | included |
| Title Examination | | included |
| Wires (2) /Courier Fee | included | included |
| | | |
| Additional Wire transfer | \$ 30.00 each | |
| Title Insurance – Owner's Policy | Promulgated rate | |
| Title Insurance – Mortgagee Policy | \$ 25.00 | |
| Endorsements | Promulgated rate | |
| | | |
| <u>Estimated fees for a Refinance:</u> | | |
| Settlement/Closing Fee | \$ 595.00 | |
| Title Abstract/Search | included | |
| Title Examination | included | |
| Wires (2) /Courier Fee | included | |
| | | |
| Additional Wire transfer | \$ 30.00 each | |
| Title Insurance – Owner's Policy | Promulgated rate | |
| Title Insurance – Mortgagee Policy | \$ 25.00 | |
| Endorsements | Promulgated rate | |
| | | |
| <u>Third-Party Fees:</u> | | |
| Seller's Document Preparation ** | \$ 350.00 | |
| Survey (estimate) ** | \$ 425.00 | |
| Estoppels (estimate) ** | \$ 100.00-400.00 | |
| | | |
| <u>Simultaneous Second Mortgage (purchase or refinance):</u> | | |
| Settlement/Closing Fee | \$ 295.00 | |
| Wire (1) / Courier Fees | included | |
| Title Insurance – Mortgagee Policy | Promulgated rate | |
| Endorsements | Promulgated rate | |

* In a purchase transaction, the party stipulated in the contract as to who will pay for the title search and examination, will be the party with the \$595.00 settlement fee. The other party will pay the \$395.00 settlement fee.

The amounts marked with a ** are third-party charges which we provide for information only. They may vary from file to file. Also note that a survey is not required on condominium properties. In a refinance, we are able to use the Borrower's existing survey if provided and the bank accepts it. Otherwise, a new survey will have to be ordered so that we may issue the Florida Form 9 endorsement required by the lender.

The title insurance premiums and endorsements are based on the sales price and loan amount according to the rates promulgated by the Florida Insurance Commissioner. We charge the lowest rate allowable by Florida Law and apply the reissue credit whenever possible under the law. We simply ask that the existing title policy be provided to us either by the loan officer or by the client as early as possible in the title process.